

To

Name.....BALURGHAT B.ED. COLLEGE
Prop.....RUNNING M.ED. COURSE
Address.....MANGALPUR, BALURGHAT, DV
Subject.....ACCOUNTS & AUDIT REPORT
Period.....2020-2021

DASGUPTA SANTANU & CO.

Chartered Accountants

OFFICE :

Duckbanglo Para, Balurghat

Dakshin Dinajpur - 733101

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dasguptasantanuandco@gmail.com

DASGUPTA SANTANU & CO.

Chartered Accountants



**AUDITOR'S REPORT TO THE MEMBERS OF THE GOVERNING BODY OF
BALURGHAT B.ED. COLLEGE (M.ED. Course)**

We have audited the attached Balance Sheet of BALURGHAT B.ED. COLLEGE (M.ED. COURSE) as at 31st March 2021 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion proper books of account as required by law have been kept by Institute so far as it appears from our examination of those books.
3. The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are prepared in accordance with the books of account.
4. The Balance Sheet and Income & Expenditure Account dealt with by this report are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet, of the state of affairs of BALURGHAT B.ED. COLLEGE (M.ED. COURSE) as at March 31st, 2021
 - (b) In the case of Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

Date: 20th December, 2021

Place: Balurghat



FOR DASGUPTA/SANTANU & CO
Chartered Accountants

Santanu Dasgupta
SANTANU DASGUPTA
Partner
Mem. No.: 59997

BALURGHAT B.ED. COLLEGE
(M.ED. Course)
MANGALPUR, P.O : BALURGHAT
DIST.DAKSHIN DINAJPUR

BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
GENERAL FUND			FIXED ASSETS		
Capital Fund	5795054.00		Building Construction	2294719.00	
(Opening Balance)			Add: This year	2453800.00	
Add: Excess of Income over Expenditure	<u>1824628.91</u>	7619682.91		<u>4748519.00</u>	
			Less: Depreciation @5%	237426.00	4511093.00
			Electrical Goods purchase	87635.00	
			Add: This year	990.00	
				<u>88625.00</u>	
			Less: Depreciation @15%	13294.00	75331.00
			Furniture Purchase	153000.00	
			Less: Depreciation @10%	15300.00	137700.00
			Laboratory Instruments	146200.00	
			Add: This year	0.00	
				<u>146200.00</u>	
			Less: Depreciation @15%	21930.00	124270.00
			Generator	255000.00	
			Less: Depreciation @15%	38250.00	216750.00
			Books	95270.00	
			Less: Depreciation @10%	9527.00	85743.00
				<u>9527.00</u>	
			CURRENT ASSETS, LOANS & ADVANCE		
			Loans to Atrayee Welfare Society		
			(As per last A/c)	1600000.00	
			Add: This year	0.00	1600000.00
			Loans to B.ED College		
			(As per last A/c)	1000000.00	
			Less: Received this year	800000.00	200000.00
				<u>800000.00</u>	
			Cash in Hand	0.00	
			Cash at Bank		
			(B.O.I. Balurghat Br)		
			A/c 432420110000294)	668795.91	668795.91
				<u>668795.91</u>	
		<u>7619682.91</u>			<u>7619682.91</u>

Place: Balurghat

Date: 20th December, 2021

In terms of our report of even date
FOR DASGUPTA SANTANU & CO.
Chartered Accountants



(Signature)
(SANTANU DASGUPTA, FCA)
Partner
Mem No :059997

BALURGHAT B.ED. COLLEGE
(M.ED. Course)
MANGALPUR, P.O : BALURGHAT
DIST.DAKSHIN DINAJPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT	AMOUNT
To Salary (Teaching Staff)	898627.00	By Course Fee (2018-2020)		1721011.00
* Honarium	120000.00	" Course Fee (2019-2021)		928000.00
* Employer's contribution to Provident Fund	55776.00	" Course Fee (2020-2022)		776000.00
* Professional Tax	6240.00			
* Ad-hoc Bonus	8000.00			
* Puja Advance	45000.00			
* Affiliation Fees for M.ED.	100000.00			
* Conveyance	5000.00			
* Audit Fees	5500.00			
* Contingency	8600.00			
* Generator Repairing Expenses	7850.00			
* Printing & Stationary	1900.00			
* Bank Charges	2162.09			
* Depreciation	335727.00			
* Excess of Income Over Expenditure (transferred to General Fund)	1824628.91			
	3425011.00			3425011.00

Place: Balurghat

Date: 20th December, 2021



In terms of our report of even date
FOR DASGUPTA SANTANU & CO.
Chartered Accountants

(Signature)
(SANTANU DASGUPTA, FCA)
Partner
Mem No :059997

BALURGHAT B.ED. COLLEGE
(M.ED. Course)
MANGALPUR, P.O : BALURGHAT
DIST.DAKSHIN DINAJPUR

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Balance B/F			By Salary (Teaching Staff)		898627.00
Cash in Hand	0.00		" Honararium		120000.00
Cash at Bank			" Employer's contribution to		55776.00
B.O.I. Balurghat Br	<u>163230.00</u>	163230.00	Provident Fund		
A/c 432420110000294)			" Professional Tax		6240.00
			" Ad-hoc Bonus		8000.00
Course Fee (2018-2020)	1721011.00		" Puja Advance		45000.00
Course Fee (2019-2021)	928000.00		" Affiliation Fees for M.ED.		100000.00
Course Fee (2020-2022)	<u>776000.00</u>	3425011.00	" Convenyance		5000.00
			" Audit Fees		5500.00
Refund from B.ED College		800000.00	" Contingency		8600.00
			" Generator Repeating Expenses		7850.00
			" Printing & Stationary		1900.00
			" Bank Charges		2162.09
			" Electrical Goods purchase		990.00
			" Earth Filling of Play Ground		97000.00
			" Building Construction		2356800.00
			" Balance C/F		
			Cash in Hand	0.00	
			Cash at Bank		
			(B.O.I. Balurghat Br)		
			A/c 432420110000294)	<u>668795.91</u>	668795.91
		<u><u>4388241.00</u></u>			<u><u>4388241.00</u></u>

Balurghat

31st December, 2021



In terms of our report of even date
FOR DASGUPTA SANTANU & CO.
Chartered Accountants

(Signature)
(SANTANU DASGUPTA, FCA)
Partner
Mem No : 059997

BALURGHAT B.ED. COLLEGE
(M.ED. Course)
MANGALPUR, P.O : BALURGHAT
DIST.DAKSHIN DINAJPUR

BANK RECONCILIATION STATEMENT AS ON 31ST MARCH 2021

BANK OF INDIA
Balurghat Branch
A/C NO.S.B: 432420110000294

Bank Balance as per Cash Book

668795.91

Less: Cheque issued but not presented in bank till 31st March 2021

Sl. No	Date of Issue	Cheque No.	Amount	
1	25/03/2021	040506	4648.00	
2	25/03/2021	040507	870.00	
3	25/03/2021	040509	150000.00	
4	25/03/2021	040511	75000.00	230518.00

Bank Balance as per Pass Book as on 31st March 2021

899313.91

